

**RESOLUTION 2017- 04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF RIVERWOOD COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE DISBURSEMENT OF FUNDS FOR PAYMENT OF CERTAIN EXPENSES WITHOUT PRIOR APPROVAL OF THE BOARD OF SUPERVISORS; PROVIDING FOR A MONETARY THRESHOLD; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, Riverwood Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Charlotte County, Florida; and

**WHEREAS**, Section 190.011 (5), Florida Statutes, authorizes the District to adopt resolutions which may be necessary for the conduct of District business; and

**WHEREAS**, the Board of Supervisors of the District (hereinafter the “Board”) typically meets regularly to conduct the business of the District, including authorizing the payment of District operating and maintenance expenses; and

**WHEREAS**, the Board recognizes that it may be necessary or convenient in many instances to make expenditures prior to the next regular meeting of the Board; and

**WHEREAS**, the Board determines this Resolution is in the best interest of the District and is necessary for the efficient conduct of District business; the health, safety and welfare of the residents within the District; and the preservation of District assets or facilities.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERWOOD COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1. General Maintenance Expenses:** The Board hereby authorizes the Supervisor assigned to oversee General Maintenance Activities and in their absence, the Chairperson or Vice Chair, to disburse funds not to exceed \$5,000 for expenses which are reasonably necessary to 1) provide for the health, safety and welfare of the residents within the District; or 2) repair, control or maintain a District facility or asset. These expenditures must not exceed budgeted amounts for maintenance expenses. This authorization shall not include expenditures related to the District’s sanitary sewer, potable water or reclaimed water systems.

**Section 2. Sanitary Sewer System Expenses:** The Board hereby authorizes the Supervisor assigned to the Sewer Committee and in their absence, the Chairperson or Vice Chair to disburse funds not to exceed \$10,000 for expenses related to the District’s wastewater treatment plant or sanitary sewer system which are reasonably necessary to 1) provide for the health, safety and welfare of the residents within the District; or 2) repair, control or maintain a District facility or asset. These expenditures must not exceed budgeted amounts for maintenance expenses.

Section 3. **Potable or Reclaimed Water System Expenses:** The Board hereby authorizes the Supervisor assigned to the Water Committee and in their absence, the Chairperson or Vice Chair to disburse funds not to exceed \$10,000 for expenses related to the District's potable or reclaimed water systems which are reasonably necessary to 1) provide for the health, safety and welfare of the residents within the District; or 2) repair, control or maintain a District facility or asset. These expenditures must not exceed budgeted amounts for maintenance expenses.

Section 4. **Activity Center Campus Renovations:** The Board hereby authorizes the Supervisor assigned to the Activity Center Campus Renovations Ad Hoc Committee and in their absence, the Chairperson or Vice Chair to approve change orders related to the project in an amount not to exceed \$25,000 provided it does not deviate from the project design which has been approved by the Board.

Section 5. **Beach Club:** The Board hereby authorizes the Supervisor assigned to the Beach Club Committee and in their absence, the Chairperson or Vice Chair to disburse funds not to exceed \$5,000 for expenses related to the District's Beach Club which are reasonably necessary to 1) provide for the health, safety and welfare of the residents within the District; or 2) repair, control or maintain a District facility or asset. These expenditures must not exceed budgeted amounts for maintenance expenses.


Section 6. **Emergency Expenditures:** The Board hereby authorizes the Chair (Vice Chair in the absence of the Chair), the Supervisor assigned to the Sewer Committee, and the Supervisor assigned to the Water Committee, to expend up to \$20,000 (individually) for a single incident to make emergency repairs for incidents related to General District activities, Sewer activities and Water activities, respectively. Emergency expenditures are classified as those expenses that are required due to an emergency situation in which a delay in addressing these issues may result in further damage to district facilities and/or be more expensive to repair if repairs are delayed.

Section 7. Any disbursements made pursuant to this Resolution shall be submitted to the Board at the next scheduled meeting for acceptance.

Section 8. District management staff will take direction for these types of expenses from the Board appointed supervisor for each Committee. Staff will move forward with the implementation and/or expenditures approved by each Board appointed Supervisor as long as the expenditures and/or activities are in accordance with this resolution.

Section 7. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 17 DAY OF JANUARY 2017

  
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CHAIR

ATTEST:

  
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SECRETARY