

Riverwood Strategic Planning Committee Minutes

May 15, 2017, @ 10:00 AM

Call in Number: 800-747-5150

Access Code: 9798720

Roll Call: Present: Ted Mc Dermott, Jim Wiley, Larry Nalducci

Absent: Ken Mc Kenny, Herb Mais- A quorum was reached.

The meeting was opened at 10:02 a.m. by Ms. Syrek chairperson.

The committee agreed to defer the creation of a 5 year plan until such time as the campus was complete.

Motion was made and seconded to change the Committee Name to Strategic Planning Committee. Motion passed.

Since the Ad Hoc Committee is approaching construction on our campus in such a way to allow for the activities to continue, it will not be necessary to seek outside sources for activities. The campus will remain open.

Jim Wiley indicated that Riverwood needs to keep up with the amenities offered in surrounding communities. We need a WOW factor and he would like the Ad Hoc Committee to keep this in mind

A discussion ensued regarding possible tax sales of the lots which are not part of Riverwood, but abut our perimeter. Properties can be purchased at tax sale for back taxes (which is low on unimproved land). Purchaser sets an interest rate not to exceed 18% and then pays the taxes for two years after which the land goes to auction and can be purchase for all taxes paid @ 18% interest. This could be a way for Riverwood to acquire the outlying parcels for a discounted rate.

Larry Nalducci would like to know how long before a property goes before a tax sale by the County.

Ted Mc Dermott will check the status of the lots around the perimeter of Riverwood sometime this summer and report back to the Strategic Planning Committee.

We need to get a list created of fees at other communities like Riverwood.

Larry Nalducci made the motion to Adjourn and Ted Mc Dermott seconded, motion passed.

Next meeting June 19th, 2017 at 10:00 a.m.

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