

# RCDD Financial Advisory Committee Meeting—Minutes October 16, 2018 -- 10:30 a.m., Activity Center

## Attendees:

### Financial Advisory Committee

Anderson, Rita (chair)	Y	McDermott, Ted	Y
Walker, Bob (vice chair)	Y	Nelson, Lynn	Y
Iacone, Gina	Y	Syrek, Matt	Y

Others: Denny Knaub, Rich Knaub, Brad McKnight, Rich Reeves, Don Myhrberg, Walt Powers

#### A. Audience Comments.

**B. Approval of Minutes.** A motion to approve the minutes for the September 18, 2018 meeting was made by Bob and seconded by Ted. **MOTION PASSED.**

**C. Review Financial Statements and Invoices.** The Financial Statements were reviewed.

**D. Tiki Bar R&M Proposals—**Bob made a motion seconded by Ted to recommend the proposed R&M items to the RCDD Board at a cost not to exceed \$21,000. **MOTION PASSED.**

**E. Furniture—**Proposals for furniture in the Admin Building were not available for the committee to review.

**F. The 2019 Financial Advisory Committee Goals—** The following goals were discussed:

1. Set up an Emergency (catastrophic event) Reserve Fund
2. Development of a Long Range (5 to 10 year) Financial (Budget) Plan
3. Better communications of Financial information to the RW residents
4. Add more asset detail to the Reserve Studies

**G. Monthly Reports—**Rita distributed the following reports.

1. **Bank Loan Draw Update**
2. **Project Report**
3. **Water Utility Usage Report**
4. **Reserve Reports**

**H. Other---**After discussion on Pool Maintenance Companies, Ted made a motion with a second from Bob to recommend Howard's Pool Company to the Board of Supervisors. **MOTION PASSED.**

**I. Next Meeting.** The next scheduled meeting is November 13, at 10:30 am.

**J. Audience Comments—**Comments and questions were taken from the audience.

**K. Adjournment—**A motion to adjourn the meeting was made by Matt and seconded by Ted. **MOTION PASSED.** The meeting was adjourned at 12:05 pm.

Respectfully submitted,  
Rita Anderson