

RCDD Financial Advisory Committee Meeting—Minutes November 21, 2017 -- 10:30 a.m., Activity Center

Attendees:

Budget Committee

Anderson, Rita (chair)	Y	McDermott, Ted	Y
Walker, Bob (vice chair)	Y	Syrek, Matt	Y

Others: Dolly Syrek, Denny Knaub, Al Rybicki, Brad McKnight

Audience Comments: Denny Knaub suggested that “Reserve Worksheets” should be labeled as such.

- A. Approval of Minutes.** A motion to approve the minutes for the September 19, 2017 meeting was made by Bob and seconded by Matt. **MOTION PASSED.**
- B. Review Financial Statements and Invoices.** The Financial Statements were reviewed.
- C. Meeting Protocol—**Bob made a motion seconded by Ted that the Financial Advisory Committee would follow the same protocol for audience comments as the RCDD Board adopted. **MOTION PASSED.**
- D. Parcel B Drainage Issue—**Kevin Rainey from Southwest Engineering & Design explained the issue and the proposal to correct it. Bob made a motion seconded by Ted to recommend to the BOS that the proposal of \$45,800 to repair the issue be accepted not to exceed 10% over. **MOTION PASSED.**
- E. Insurance Update—**The committee was advised that the insurance policies and recommendations were sent to all by email. There will be a review Matt of the insurance and any issues at the next meeting.
- F. Reserves—**Asset evaluation review should be considered next year.
- G. Investment Review—**Rita will send the Investment Policies approved last year to the committee.
- H. Other—**Better communications via a Financial Statement Dashboard report was discussed. Committee members should look for sample reports and bring to the next meeting to discuss.
- I. Next Meeting.** The next meeting will be held on January 16, 2018 at 10:30 am.
- J. Audience Comments—**Comments and questions were taken from the audience.
- K. Adjournment—**A motion to adjourn the meeting was made by Ted and seconded by Matt. **MOTION PASSED.** The meeting was adjourned at 11:40 pm.

Respectfully submitted,
Rita Anderson

Budget Committee Invoice Questions & Issues

Month November 2017

<i>Check #</i>	<i>Item</i>	<i>Question or Correction Requested</i>	<i>Comments or Resolution</i>
7455	Comcast Communications \$125.95 Inv #33357-101817 Nov Business Internet	Please reclassify to 001-541012-51301-5000 All Comcast Bills for Internet Services should be coded to this new account, Communications-Other . Please let the AP staff know this for future bills.	Reclassified in November.
	Journal Entry JE007557 10/01/17 \$125.95	Please reclassify to 001-541012-51301-5000 All Comcast Bills for Internet Services should be coded to this new account, Communications-Other . Please let the AP staff know this for future bills.	Reclassified in November.