

**RCDD Financial Advisory Committee Meeting—Minutes  
May 2, 2018 -- 1:00 p.m., Activity Center**

**Attendees:**

Budget Committee

Anderson, Rita (chair)	Y	McDermott, Ted	Y
Walker, Bob (vice chair)	Y	Nelson, Lynn	Y
		Syrek, Matt	Y

Others: Bob Koncar, Brad McKnight

- A. Audience Comments—None**
- B. Insurance—**Our insurance agent is looking into Excess Liability coverage. It is estimated that it might run \$25,000 to \$30,000 per year. The greatest liability is from the Utility area.
- C. Road Reserve Report—**Bob Walker gave a report on the current condition of the roads as he has observed in recent checking. He noted that water, sun and oak tree leaves increase the speed of the deterioration of the roads. Once water can get into the surface of the road, restoration becomes much more expensive. Most of our roads have less wear than other public roads, so they last longer than the normal reserve projections. The District needs to plan roadwork during the next two years.
- D. 2019 Budget—**The committee reviewed and recommended the revisions to the budget.
- E. Next Meeting.** The next meeting will be held on April 17, 2018 at 10:30 am.
- F. Adjournment—**A motion to adjourn the meeting was made by Matt and seconded by Bob. **MOTION PASSED.** The meeting was adjourned at 3 pm.
- G. Audience Comments—None**

Respectfully submitted,  
Rita Anderson