

RCDD Financial Advisory Committee Meeting—Minutes September 18, 2018 -- 10:30 a.m., Activity Center

Attendees:

Budget Committee

Anderson, Rita (chair)	Y	McDermott, Ted	Y
Walker, Bob (vice chair)	Y	Nelson, Lynn	Y
Iacone, Gina	Y	Syrek, Matt	N

Others: Dolly Syrek, Denny Knaub, Bob Koncar, Rich Knaub, Brad McKnight

A. Audience Comments.

B. Approval of Minutes. A motion to approve the minutes for the August 21, 2018 meeting was made by Ted and seconded by Gina. **MOTION PASSED.**

C. Review Financial Statements and Invoices. The Financial Statements were reviewed.

D. 2019 GF Budget—The 2019 Budget passed at the August RCDD Board Meeting. The Chair thanked the Financial Advisory Committee for all their time and work to put together the 2019 Budget.

E. Review 2018 Financial Advisory Committee Accomplishments—

1. Dashboard Financial Report
2. Project Report
3. Water Utility Usage Report
4. Improved financial information communications especially Presentation of the 2019 Budget
5. Roadway reserve update
6. Improved insurance coverage including Flood

F. The 2019 Financial Advisory Committee Goals were suggested as follows—

1. Set up Emergency (catastrophic event) Reserve Fund
2. Long Range (5 to 10 year) Financial (Budget) Plan
3. Continue to improve communications of Financial information to the RW residents

G. Monthly Reports—Rita distributed the following reports.

1. **Bank Loan Draw Update**
2. **Project Report**
3. **Water Utility Usage Report**
4. **Reserve Reports**

H. Other—After discussion on Pool Maintenance Companies, Ted made a motion with a second from Bob to recommend Howard's Pool Company to the Board of Supervisors. **MOTION PASSED.**

I. Next Meeting. The next scheduled meeting is October 16, 2018. It was noted that the November meeting would be on the 2nd Tuesday, November 13, at 10:30 am.

J. Audience Comments—Comments and questions were taken from the audience.

K. Adjournment—A motion to adjourn the meeting was made by Bob and seconded by Ted. **MOTION PASSED.** The meeting was adjourned at 12:20 pm.

Respectfully submitted,
Rita Anderson