

RESOLUTION 2017-01

**A RESOLUTION AMENDING THE RIVERWOOD COMMUNITY
DEVELOPMENT DISTRICT GENERAL FUND AND BEACH
CLUB FUND BUDGET FOR FISCAL YEAR 2016**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of Riverwood Community Development District, hereinafter referred to as "District", adopted a General Fund and Beach Club Fund Budget for Fiscal Year 2016, and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERWOOD COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund and Beach Club Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 22nd day of November 2016 and be reflected in the monthly and Fiscal Year End 9/30/2016 Financial Statements and Audit Report of the District.

**Riverwood
Community Development District**

By: 
Chairman

Attest:

By: 
Secretary

Proposed Budget Amendment
For the Period Ending September 30, 2016

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES					
Interest - Investments	\$ 4,500	\$ -	\$ 4,500	\$ 4,006	\$ (494)
Special Assmnts- Tax Collector	777,751	-	777,751	777,056	(695)
Special Assmnts- Discounts	(31,110)	-	(31,110)	(27,656)	3,454
Other Miscellaneous Revenues	100	-	100	2,995	2,895
Access Cards	600	-	600	-	(600)
Dog Park Revenue	2,000	-	2,000	3,050	1,050
RV Parking Lot Revenue	16,000	-	16,000	18,213	2,213
TOTAL REVENUES	769,841	-	769,841	777,664	7,823
EXPENDITURES					
Administration					
P/R-Board of Supervisors	2,250	360	2,610	2,610	-
FICA Taxes	172	27	199	199	-
ProfServ-Arbitrage Rebate	600	-	600	-	600
ProfServ-Engineering	-	9,000	9,000	8,625	375
ProfServ-Legal Services	21,252	-	21,252	17,617	3,635
ProfServ-Mgmt Consulting Serv	15,494	-	15,494	15,494	-
ProfServ-Trustee Fees	3,098	-	3,098	3,098	-
Auditing Services	1,050	-	1,050	1,050	-
Postage and Freight	619	-	619	326	293
Insurance - Property	16,000	-	16,000	14,650	1,350
Insurance - General Liability	1,663	-	1,663	787	876
Printing and Binding	1,510	-	1,510	691	819
Legal Advertising	428	300	728	692	36
Miscellaneous Services	988	-	988	328	660
Misc-Assessmnt Collection Cost	15,555	-	15,555	14,988	567
Misc-Web Hosting	183	-	183	152	31
Office Supplies	182	1,348	1,530	1,530	-
Total Administration	81,044	11,035	92,079	82,837	9,242
Flood Control/Stormwater Mgmt					
Contracts-Preserve Maintenance	30,000	-	30,000	7,404	22,596
Contracts-Lakes	34,116	-	34,116	25,256	8,860
R&M-Aquascaping	10,000	-	10,000	-	10,000
R&M-Lake	10,000	500	10,500	10,434	66
R&M-Storm Drain Cleaning	20,000	-	20,000	17,317	2,683
R&M-Preserves	25,000	-	25,000	22,372	2,628
R&M-Lake Erosion	100,000	150,000	250,000	246,479	3,521
Misc-Contingency	15,000	-	15,000	1,760	13,240
Total Flood Control/Stormwater Mgmt	244,116	150,500	394,616	331,022	63,594

Proposed Budget Amendment
For the Period Ending September 30, 2016

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Field					
ProfServ-Field Management	32,136	-	32,136	32,136	-
Contracts-On-Site Maintenance	88,304	-	88,304	70,000	18,304
Electricity - General	44,000	-	44,000	38,709	5,291
Utility - Water & Sewer	12,400	2,000	14,400	14,154	246
R&M-General	7,000	-	7,000	1,349	5,651
Misc-Special Projects	2,000	-	2,000	29	1,971
Misc-Contingency	2,000	-	2,000	715	1,285
Total Field	187,840	2,000	189,840	157,092	32,748
Road and Street Facilities					
R&M-Gate	5,000	2,500	7,500	6,922	578
R&M-Sidewalks	4,000	5,000	9,000	8,501	499
R&M-Signage	5,000	-	5,000	30	4,970
R&M-Roads	5,000	-	5,000	3,892	1,108
R&M-Road Striping	2,000	-	2,000	-	2,000
R&M-Road Scapping	1,000	3,000	4,000	3,328	672
Misc-Contingency	1,062	8,000	9,062	7,519	1,543
Capital Outlay	-	47,475	47,475	47,475	-
Total Road and Street Facilities	23,062	65,975	89,037	77,667	11,370
Activity Center Campus					
R&M-Gatehouse	2,000	-	2,000	1,571	429
R&M-Plant Replacement	2,000	-	2,000	-	2,000
R&M-Pools	12,000	-	12,000	10,472	1,528
R&M-Activity Center	35,000	5,000	40,000	36,755	3,245
R&M-Recreation Center	17,550	-	17,550	14,197	3,353
Misc-Contingency	3,229	2,000	5,229	4,998	231
Capital Outlay	4,000	35,000	39,000	34,873	4,127
Total Activity Center Campus	75,779	42,000	117,779	102,866	14,913
Reserves					
Reserve - Dog Park	2,000	-	2,000	401	1,599
Reserve - Ponds	50,000	-	50,000	7,851	42,149
Reserves-Rec Facilities	30,000	35,385	65,385	65,385	-
Reserve - Roadways	60,000	771,515	831,515	831,515	-
Reserve - RV Park	16,000	-	16,000	13,601	2,399
Total Reserves	158,000	806,900	964,900	918,753	46,147
TOTAL EXPENDITURES & RESERVES	769,841	1,078,410	1,848,251	1,670,237	178,014

Proposed Budget Amendment
For the Period Ending September 30, 2016

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Excess (deficiency) of revenues Over (under) expenditures	-	(1,078,410)	(1,078,410)	(892,573)	185,837
OTHER FINANCING SOURCES (USES)					
Operating Transfers-Out	-	(27,503)	(27,503)	-	27,503
TOTAL FINANCING SOURCES (USES)	-	(27,503)	(27,503)	-	27,503
Net change in fund balance	-	(1,105,913)	(1,105,913)	(892,573)	213,340
FUND BALANCE, BEGINNING (OCT 1, 2015)	1,887,989	-	1,887,989	1,887,989	-
FUND BALANCE, ENDING	<u>\$ 1,887,989</u>	<u>\$ (1,105,913)</u>	<u>\$ 782,076</u>	<u>\$ 995,416</u>	<u>\$ 213,340</u>

Proposed Budget Amendment
For the Period Ending September 30, 2016

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous Revenues	500	-	500	977	477
Membership Dues	124,513	-	124,513	128,417	3,904
Initiation Fees	1,632	-	1,632	2,150	518
Amenities Revenue	-	-	-	1,122	1,122
TOTAL REVENUES	126,645	-	126,645	132,666	6,021
EXPENDITURES					
Parks and Recreation - General					
ProfServ-Mgmt Consulting Serv	55,380	(2,112)	53,268	53,268	-
Contracts-On-Site Management	14,400	(3,900)	10,500	10,500	-
Communication - Telephone	1,944	73	2,017	2,017	-
Postage and Freight	400	(400)	-	-	-
Utility - General	940	-	940	894	46
Utility - Refuse Removal	360	-	360	294	66
Utility - Water & Sewer	3,360	114	3,474	3,474	-
Insurance - Property	3,114	(263)	2,851	2,851	-
Insurance - General Liability	2,114	(1,114)	1,000	1,000	-
R&M-Buildings	2,200	5,291	7,491	7,491	-
R&M-Equipment	1,000	4,910	5,910	5,910	-
Misc-Bank Charges	100	(100)	-	-	-
Misc-Contingency	2,000	3,000	5,000	2,330	2,670
Office Supplies	400	(337)	63	63	-
Op Supplies - General	500	279	779	779	-
Cleaning Supplies	500	(500)	-	-	-
Capital Outlay	-	22,562	22,562	22,562	-
Total Parks and Recreation - General	88,712	27,503	116,215	113,433	2,782
Debt Service					
Principal Debt Retirement	21,579	-	21,579	-	21,579
Interest Expense	2,796	-	2,796	2,796	-
Total Debt Service	24,375	-	24,375	2,796	21,579
TOTAL EXPENDITURES	113,087	27,503	140,590	116,229	24,361
Excess (deficiency) of revenues Over (under) expenditures	13,558	(27,503)	(13,945)	16,437	30,382

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OTHER FINANCING SOURCES (USES)					
Operating Transfers-In		27,503	27,503		(27,503)
Operating Transfers-Out	-	-	-	(21,579)	(21,579)
Contribution to (Use of) Fund Balance	13,558	-	13,558	-	(13,558)
TOTAL FINANCING SOURCES (USES)	13,558	27,503	41,061	(21,579)	(62,640)
Net change in fund balance	13,558	-	13,558	(5,142)	(18,700)
FUND BALANCE, BEGINNING (OCT 1, 2015)	773	-	773	773	-
FUND BALANCE, ENDING	\$ 14,331	\$ -	\$ 14,331	\$ (4,389)	\$ (18,700)